

ORDINANCE NO. 603

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2012 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2012.

WHEREAS, the actual levy amount for the City of University Place for the previous year was \$3,804,779.81, and;

WHEREAS, the population of the City of University Place is greater than 10,000; and

WHEREAS, the City has properly given notice of public hearings held on November 7, and 14, 2011, to consider the City of University Place current expense budget for the 2012 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, after hearing and after duly considering all relevant evidence and testimony presented, the City Council has determined that the City of University Place requires an increase in property tax revenue for the previous year, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City and in its best interest;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. That an increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, is hereby authorized for the 2012 levy in the amount of \$33,188.31 which is a percentage increase of nine-tenths of one percent (0.90%) from the previous year.

Section 2. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

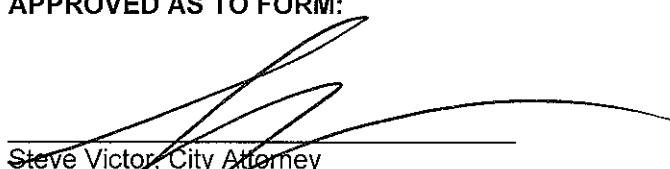
PASSED BY THE CITY COUNCIL ON NOVEMBER 14, 2011.


Debbie Klosowski, Mayor

ATTEST:


Emelita Genetia, City Clerk

APPROVED AS TO FORM:


Steve Victor, City Attorney

Published: 11/16/11
Effective Date: 11/21/11