

(h) *No Default.* Except as otherwise disclosed in the City's official statement relating to the Bonds, the City is not and has not been in default in the performance of its obligations of any prior undertaking for ongoing disclosure with respect to its obligations.

SECTION 13. - *Lost, Stolen or Destroyed Bonds.* In case any Bond or Bonds shall be lost, stolen or destroyed, the Bond Registrar may execute and deliver a new Bond or Bonds of like date, number and tenor to the Registered Owner thereof upon the Registered Owner's paying the expenses and charges of the City and the Bond Registrar in connection therewith and upon his/her filing with the City evidence satisfactory to the City that such Bond was actually lost, stolen or destroyed and of his/her ownership thereof, and upon furnishing the City and/or the Bond Registrar with indemnity satisfactory to the City and the Bond Registrar.

SECTION 14. - *Severability; Ratification.* If any one or more of the covenants or agreements provided in this ordinance to be performed on the part of the City shall be declared by any court of competent jurisdiction to be contrary to law, then such covenant or covenants, agreement or agreements, shall be null and void and shall be deemed separable from the remaining covenants and agreements of this ordinance and shall in no way affect the validity of the other provisions of this ordinance or of the Bonds. All acts taken pursuant to the authority granted in this ordinance but prior to its effective date are hereby ratified and confirmed.

SECTION 15. - Effective Date of Ordinance. This ordinance shall take effect and be in force five days after its passage, approval, and publication as provided by law.

Adopted by the City Council of the City of University Place, Washington, at a regular meeting thereof held this 15th of October, 2012.

By Ken Grassi
Ken Grassi, Mayor

ATTEST

Emy Genetia
Emy Genetia, City Clerk

APPROVED AS TO FORM:

PACIFICA LAW GROUP LLP

Stacy Crank
Bond Counsel

PASSED: 15th of October, 2012

APPROVED: 15th of October, 2012

PUBLISHED: 17th of October, 2012

CERTIFICATION

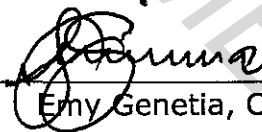
I, the undersigned, City Clerk of the City of University Place, Washington (the "City"), hereby certify as follows:

1. The attached copy of Ordinance No. 613 (the "Ordinance") is a full, true and correct copy of an ordinance duly passed at a regular meeting of the City Council of the City held at the regular time and meeting place thereof on October 15, 2012, as that ordinance appears on the minute book of the City; and the Ordinance will be in full force and effect after its passage; and

2. A quorum of the members of the City Council was present throughout the meeting and a majority of those members present voted in the proper manner for the passage of the Ordinance.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of October, 2012.

CITY OF UNIVERSITY PLACE,
WASHINGTON



Emy Genetia, City Clerk