ORDINANCE NO. 633

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2014 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2014

WHEREAS, the City Council of the City of University Place met and adopted its budget for the calendar year 2014; and

WHEREAS, the City's actual levy amount from the previous year was \$3,908,520.25; and

WHEREAS, the population of the City is more than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2014 tax year.

Section 2. That the dollar amount of the increase over the actual levy amount from the previous year shall be \$30,051.35 which is a percentage of 0.76887% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 3. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

PASSED BY THE CITY COUNCIL ON NOVEMBER 18, 2013.

Ken Grassi, Mayor

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ATTEST:

Emelita Genetia, City Clerk

APPROVED AS TO FORM:

Steve Victor, City Attorney

Published: 11/20/13 Ord. Effective: 11/25/13