

RESOLUTION NO. 710

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, EXPRESSING THE INTENT OF THE CITY COUNCIL TO DESIGNATE THE TOWN CENTER OVERLAY ZONE URBAN CENTER AS A RESIDENTIAL TARGETED AREA, AND TO SET A PUBLIC HEARING

WHEREAS, State law authorizes cities to enact multifamily housing property tax incentive programs by designating residential targeted areas within urban centers to improve the sufficiency, availability, desirability, and convenience of residential housing to meet the needs of the public; and

WHEREAS, the Town Center Overlay Zone is an urban center; and

WHEREAS, the City has reviewed the sufficiency, availability, desirability, and convenience of residential housing within University Place, including affordable housing, to meet the needs of the public, if such affordable, desirable, attractive, and livable places to live were available; and

WHEREAS, enacting a multifamily housing property tax incentive program within the Town Center Overlay Zone urban center will increase and improve residential opportunities within that urban center which will achieve purposes for which the multifamily housing property tax incentive program is authorized by State law; and

WHEREAS, State law requires public notice and a hearing prior to the designation of any residential targeted area for the multifamily housing property tax incentive program.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON:

1. Public Hearing. The City Council shall conduct a public hearing on March 4, 2013 beginning at 6:30 p.m. in the City Council Chambers at City Hall, 3715 Bridgeport Way West, University Place, Washington, to take public testimony and consider the designation of the Town Center Overlay Zone as a residential targeted area for the multifamily housing property tax incentive program.

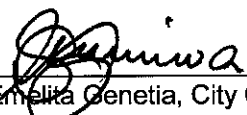
2. Consideration of Ordinance. Following the public hearing, the City Council will consider an ordinance designating the residential targeted area, and adopting and implementing the standards and guidelines consistent with State law to be utilized in considering applications and making the determinations required for the multifamily housing property tax incentive program.

3. Effective Date. This Resolution shall be effective immediately upon adoption by the City Council.

ADOPTED BY THE CITY COUNCIL JANUARY 22, 2013.


Ken Grassi, Mayor

ATTEST:


Emelita Genetia, City Clerk

APPROVED AS TO FORM:


Steve Victor, City Attorney