

**RESOLUTION NO. 664**

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON,  
ESTABLISHING THE CITY COUNCIL FINANCE COMMITTEE, REPEALING  
RESOLUTION NO. 302 AND RESOLUTION NO. 442**

WHEREAS, on March 5, 2001, the City Council adopted Resolution No. 302, establishing a City Council Finance Committee as a Committee of the Whole, repealing Resolution No. 226 to provide for financial oversight of the City's budgeted expenditures and revenues, investment of public funds, management of debt, and real property management;

WHEREAS, on April 19, 2004, the City Council adopted Resolution No. 442, amending the Finance Committee membership structure;

WHEREAS, at the Special Council meeting of January 9, 2010, it was determined that the Finance Committee be structured as a Council Committee of the Whole, with a Councilmember to be appointed as Chairperson by the City Council.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:**

Section 1. Resolutions No.302 and 442 are hereby repealed.

Section 2. Finance Committee Membership Structure Established. There is hereby established a Council Finance Committee comprised of a Chairperson, who will be appointed by the City Council, and all seven Councilmembers as a Council Committee of the Whole. Appointments and review of the Finance Committee membership structure will be determined at the first regular meeting in January of each year.

Section 3. Meeting Schedule. The Committee shall meet no less frequently than once each quarter, at a time to be determined by the committee members.

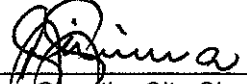
Section 4. Actions. The Committee shall review issues and matters to it by the Council or City Manager and shall review the same and make recommendations for Council action. Nothing shall prevent the Council from taking final action without committee review if a majority of the Council so determines.

Section 5. Effective Date. This resolution shall take effect immediately upon its adoption.

**ADOPTED BY THE CITY COUNCIL NOVEMBER 29, 2010.**

  
Debbie Klosowski, Mayor

**ATTEST:**

  
Emly Genetia, City Clerk