

RESOLUTION NO. 511

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON IN SUPPORT OF THE UNIVERSITY PLACE SCHOOL DISTRICT NO. 83 PROPOSITION NO. 2, GENERAL OBLIGATION BONDS--\$86,000,000

WHEREAS, the City Council of the City of University Place held a public hearing on the University Place School District Proposition No. 2 on December 12, 2005; NOW, THEREFORE,


BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

Section 1. Support of University Place School District Proposition No. 2. This Resolution constitutes support of the University Place School District Proposition No. 2 on the February 7, 2006 ballot. This Proposition authorizes the District to replace the existing junior high and primary schools, replace and upgrade the high school gymnasium and performing arts center and make other capital improvements to District facilities, to issue \$86,00,000 of general obligation bonds maturing within a maximum term of 20 years, and to levy excess property taxes annually to repay all bonds, all as described with additional details in District Resolution #684-10-12-05.

Section 2. Encourage Citizens to Support School District Proposition No. 2. The City Council encourages citizens to inform themselves on this ballot measure and to support the District's Proposition No. 2.

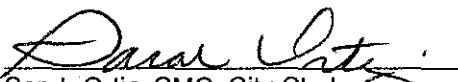
Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL ON THE 12TH DAY OF DECEMBER, 2005.



Ken Grassi, Mayor

ATTEST:



Sarah Ortiz, CMC, City Clerk