

RESOLUTION NO. 302

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON,
ESTABLISHING THE CITY COUNCIL FINANCE COMMITTEE, REPEALING
RESOLUTION NO. 226**

WHEREAS, on July 6, 1999, the City Council adopted Resolution No. 226, establishing the City Council Finance Committee as a Committee of the Whole, repealing Resolution No. 113 to provide for financial oversight of the City's budgeted expenditures and revenues, investment of public funds, management of debt, and real property management;

WHEREAS, on March 5, 2001, following review of City Council Liaison Assignments for the calendar year 2001, it was determined that the Finance Committee should be comprised of the Mayor Pro Tem, as Chairperson, and two members of the City Council who will be appointed by the City Council; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

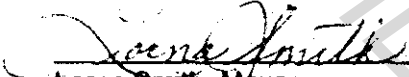
Section 1. Finance Committee Established. There is hereby established a Council Finance Committee comprised of the Mayor Pro Tem, as Chairperson, and two members of the City Council who will be appointed by the City Council.

Section 2. Meeting Schedule. The Committee shall meet no less frequently than once each quarter, at a time to be determined by the committee members.

Section 3. Actions. The committee shall review issues and matters referred to it by the Council or City Manager and shall review the same and make recommendations for Council action. Nothing shall prevent the Council from taking final action without committee review if a majority of the Council so determines.

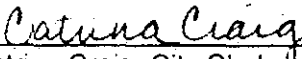
Section 4. Effective Date. This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL MARCH 19, 2001.



Lorna Smith, Mayor

ATTEST:



Catrina Craig, City Clerk