

RESOLUTION NO. 226

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON,
ESTABLISHING THE CITY COUNCIL FINANCE COMMITTEE AS A
COMMITTEE OF THE WHOLE, REPEALING RESOLUTION NO. 113**

WHEREAS, on August 12, 1996, the City Council adopted Resolution No. 113, establishing a City Council Finance Committee to provide for financial oversight of the City's budgeted expenditures and revenues, investment of public funds, management of debt, and real property management;

WHEREAS, on April 5, 1999, following review of City Council Liaison Assignments for the calendar year 1999, it was determined that the Finance Committee should continue as a Committee of the Whole with all seven councilmembers; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:


Section 1. Finance Committee Established. There is hereby established a Council Finance Committee structured as a Council Committee of the Whole, with the Mayor Pro Tem as Chairperson.

Section 2. Meeting Schedule. The Committee shall meet no less frequently than once each quarter, at a time to be determined by the committee members, and give notice of such meetings in compliance with the Open Public Meetings Act of the State of Washington.

Section 3. Actions. The committee shall review issues and matters referred to it by the Council or City Manager and shall review the same and make recommendations for Council action. Final action on any matter reviewed in the Council Finance Committee shall occur only during a regular or special meeting of the City Council.

Section 4. Effective Date. This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL JULY 6, 1999.


Debbie Klosowski, Mayor

ATTEST:


Susan Matthew, City Clerk