

RESOLUTION NO. 200

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON,  
AUTHORIZING FOR THE REIMBURSEMENT OF EQUIPMENT ACQUIRED  
THROUGH THE STATE LOCAL OPTION CAPITAL ASSET LENDING  
PROGRAM.**

WHEREAS, it is deemed necessary and advisable that the City of University Place (the "City") acquire a sideboom mower and backhoe with sweeper broom ("Property"); and

WHEREAS, the City has undertaken to acquire the Property in accordance with all applicable purchasing statutes and regulations; and

WHEREAS, the City has executed a Notice of Intent to the Office of State Treasurer for the financing of the Property under the provisions of RCW Chapter 39.94; and

WHEREAS, the City desires to enter into a Local Government Financing Contract with the Office of the State Treasurer, as the method of payment for the Property; now, therefore,

BE IT RESOLVED THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

Section 1. Reimbursement and Financing Contract. The City of University Place reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the City of University Place (the "Reimbursement Obligation").

Section 2. Reimbursement of Expenditures. The expenditures with respect to which the City of University Place reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for a sideboom mower and a backhoe with sweeper broom.

Section 3. Reimbursement Amount. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$66,191.70.

Section 4. Effective Date. This resolution shall become effective immediately upon its signing.

**APPROVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, AT A  
REGULAR MEETING HELD ON JANUARY 4, 1999.**

APPROVED:

  
Debbie Klosowski, Mayor

ATTEST:

  
Susan Matthew, City Clerk