

RESOLUTION NO. 37

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, AUTHORIZING INVESTMENT OF CITY OF
UNIVERSITY PLACE MONIES IN THE LOCAL GOVERNMENT
INVESTMENT POOL.**

WHEREAS, pursuant to Chapter 294, Laws of 1986, a Local Government Investment Pool in the State Treasurer was created for the deposit of money of a political subdivision for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Government Investment Pool in accordance with the provisions of this chapter for the purposes of investment as stated therein are in the best interests of the City of University Place; and

WHEREAS, we attest by our signatures that we have been duly authorized and empowered to enter into this agreement, NOW THEREFORE,


**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:**

Section 1. The City of University Place does hereby authorize the deposit and withdrawal of City monies in the Local Government Investment Pool in the State Treasury in accordance with state law for the purpose of investment as stated therein.

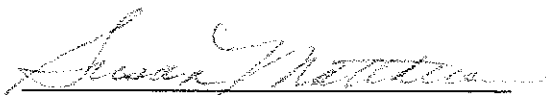
Section 2. The City Manager and City Treasurer shall be authorized to order the deposit or withdrawal of monies in the Local Government Investment Pool.

Section 3. This resolution shall take effect on the official date of incorporation.

ADOPTED BY THE CITY COUNCIL ON AUGUST 7, 1995.


Stanley L. K. Flemming, Mayor

ATTEST:


Susan Matthew, Interim City Clerk