

RESOLUTION NO. 20

WHEREAS, The City of University Place was formed in accordance with RCW 35.02 on November 4, 1994 and,

WHEREAS, the Committee for Deferred Compensation, in accordance with RCW 41.04.250, administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC 154; and;


WHEREAS, RCW 41.04.250 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and

WHEREAS, the City of University Place has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, the City of University Place, understands and agrees that all monies deferred by its employees remain the property of the City of University Place.

NOW, THEREFORE , BE IT RESOLVED, that the City of University Place request approval by the Committee for Deferred Compensation to participate in the aforementioned deferred compensation plan for the employees of the City of University Place, subject to the requirements of RCW 41.04.250 and WAC 154.

Dated at, University Place, State of Washington, this 14th day of June, 1995.


Stanley L. K. Flemming, Mayor

Attest:


Susan Matthew, Interim City Clerk