

**ORDINANCE NO. 80**

**AN ORDINANCE CREATING A DONATIONS AND GIFTS FUND IN THE CITY TREASURY; AUTHORIZING EXPENDITURES FROM THE FUND AND PRORATION OF INVESTMENT EARNINGS; CREATING THE "CURRAN APPLE ORCHARD ACCOUNT" WITHIN THE FUND.**

**THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:**

Section 1. Donation and Gifts Fund Established. There is hereby created within the City Treasury a Donation and Gifts Fund, to provide for the accounting of donations and gifts to the City of University Place, for such purposes as may be specified by ordinance.

Section 2. Authority to Expend Funds. The City Manager is authorized to expend any moneys maintained within the Fund, unless otherwise provided by ordinance.

Section 3. Fund Proceeds. Any proceeds from investments of idle cash balances in this fund shall be prorated to accounts within the fund based on their participation. Accounts whose balances fall below Fifty Dollars (\$50) shall be eligible for proration of investment earnings. Should the cash balance in any account fall below Fifty Dollars (\$50) for a consecutive twelve month period, remaining balance may be transferred to the General Fund and the account may be closed.

Section 4. "Curran Apple Orchard Account" Established. There is hereby created within the Donations and Gifts Fund the "Curran Apple Orchard Account", to be used for the improvement, maintenance and general administration of the Orchard, as an "edible urban park."

Section 5. Authority to Accept and Expend Gifts. The City Treasurer is hereby authorized to accept any gifts made on behalf of the Curran Apple Orchard, for the purposes specified in Section 4, above, and the City Manager is authorized to expend them for those purposes.

Section 6. Effective Date. This ordinance shall take effect five days after publication.

**PASSED BY THE CITY COUNCIL ON JANUARY 16, 1996**

*Ron Williams*

Ron Williams, Mayor Pro Tem

**ATTEST:**

*Susan Matthew*

Susan Matthew, City Clerk

**APPROVED AS TO FORM:**

*Judith Spall*

City Attorney

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