

ORDINANCE NO. 96

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AMENDING THE 1996 BUDGET, ADOPTED BY ORDINANCE NO. 77, AND AMENDED BY ORDINANCE NO. 85, TO RECOGNIZE CHANGES IN ESTIMATED REVENUES AND APPROPRIATIONS IN ACCORDANCE WITH RESULTS OF THE QUARTERLY FINANCIAL REVIEW.

WHEREAS, on December 20, 1995, the City Council adopted Ordinance No. 77 adopting the 1996 Budget, Salary Schedule and Benefits Plan, Authorizing Positions, and Appropriating Funds;

WHEREAS, the City of University Place amended the 1996 Budget with Ordinance No. 88 to recognize additional revenues and related appropriations;

WHEREAS, the City now has additional information on which to base revised estimates for the 1996 year;

WHEREAS, the 1996 Budget must be amended to recognize the new estimates of revenues and expenditures, NOW, THEREFORE,

**THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, DOES ORDAIN AS FOLLOWS:**

Section 1. Amending Section 1 of Ordinance No. 85. Section 1 of Ordinance No. 85 is hereby amended to recognize revised revenue as follows:

Recognition of Revenues. The budget for January 1 - December 31, 1996 recognizes revenues from the following sources:

Taxes	4,060,648
Licenses & Permits Fees	120,000
Intergovernmental Revenue	4,548,656
Charges for Services	768,785
Fines and Forfeits	7,000
Miscellaneous Sources	387,190
Beginning Fund Balances	<u>583,605</u>
Amended 1996 Revenues	<u>10,475,884</u>

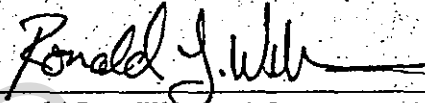
Section 2. Amending Section 2 of Ordinance No. 85. Section 2 of Ordinance No. 85 is hereby amended to recognize appropriations as follows:

Funds Appropriated. The Budget for January 1 - December 31, 1996 is appropriated by fund as follows:

General Fund	8,112,398
Special Capital Fund	440,984
Street Fund	748,617
Arterial Street Fund	308,717
Surface Water Management Fund	584,068
Equipment Replacement Fund	71,000
Donations Fund	5,100
C.I.P. Fund	205,000
Amended 1996 Appropriations	<u>10,475,884</u>

Section 3. Effective Date. This ordinance shall take effect five days after its publication.

PASSED BY THE CITY COUNCIL ON MAY 20, 1996



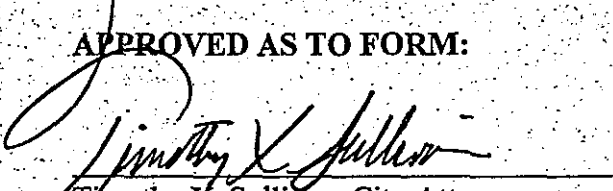
Ronald L. Williams, Mayor

ATTEST:



Susan Matthew, City Clerk

APPROVED AS TO FORM:



Timothy X. Sullivan, City Attorney

Publication Date: 5/22/96

Effective Date: 5/27/96