

ORDINANCE NO. 188

**AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, ADOPTING A REVISED PARKS CAPITAL
IMPROVEMENT PLAN.**

WHEREAS, following a public hearing on March 4, 1996, the proposed Capital Improvement Plan was adopted per Ordinance 81; and

WHEREAS, following a public hearing on December 3, 1996, the Revised Capital Improvement Plan was adopted per Ordinance 126; and

WHEREAS, following a public hearing, the Revised Interim Capital Improvement Plan was adopted on November 17, 1997 per Ordinance 172 and incorporated in the Capital Facilities Element of the City of University Place Interim Comprehensive Plan;

WHEREAS, following consideration of amendments on February 17, 1998 and March 2, 1998 to the Revised Interim Capital Improvement Plan; NOW THEREFORE,

**THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DO
ORDAIN AS FOLLOWS:**

Section 1. Six Year Interim Capital Improvement Plan Adopted. The Revised Interim Parks Capital Improvement Plan attached hereto is hereby adopted as the Revised Interim Parks Capital Improvement Plan of the City of University Place, to be incorporated in the Capital Facilities Element of the City of University Place Interim Comprehensive Plan.

Section 2. Severability. If any section, sentence, or phrase of the standards adopted by this Ordinance should be held invalid by a court of competent jurisdiction, such invalidity shall not affect the validity of any other section, sentence, or phrase.

Section 3. Effective Date. This ordinance shall take effect five days after its publication.

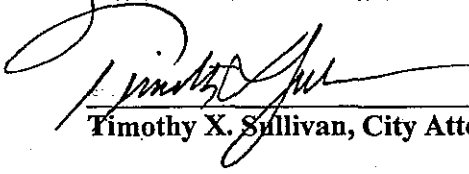
PASSED BY THE CITY COUNCIL ON MARCH 16, 1998.


Debbie Klosowski, Mayor

ATTEST:


Susan Matthew, City Clerk

APPROVED AS TO FORM:



Timothy X. Sullivan, City Attorney

Published: 3/18/98
Effective Date: 3/23/98

UNOFFICIAL DOCUMENT

SOURCES/USES

Financing Sources	1996	1997	1998	1999	2000	2001	2002	2003	Total
Beginning Fund Balance	\$ 92,924	\$ 709,846	\$ 1,561,843	\$ 149,337	\$ 108,072	\$ 172	\$ 41,282	\$ 142,175	\$ 92,924
G.O. Bonds	\$ -	\$ 4,471,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,471,325
Pierce County Conservation Futures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Taxes (2/3 of 2.5%)	\$ 190,614	\$ 165,470	\$ 27,507	\$ 33,735	\$ 42,100	\$ 46,110	\$ 50,893	\$ 56,476	\$ 612,905
CDBG Grant - Senior/Community Ctr	\$ -	\$ 34,376	\$ 137,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,881
Impact Fees	\$ -	\$ -	\$ 25,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 25,000	\$ 250,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trust (Hess Property)	\$ -	\$ 117,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,000
Gravel Sale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1st 1/4% REET	\$ 213,154	\$ 254,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,230
2nd 1/4% REET	\$ 213,154	\$ 254,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,230
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unfunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Financing Sources	\$ 709,846	\$ 6,006,169	\$ 1,751,855	\$ 233,072	\$ 200,172	\$ 96,282	\$ 142,175	\$ 223,651	\$ 6,650,495

Park Projects

Adriana Hess Wetland Park/Morrison Pond	\$ -	\$ 102,000	\$ 117,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,000
Senior/Community Ctr (Bldg)	\$ -	\$ 21,000	\$ 222,518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,518
Senior/Community Ctr (Parking)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Colegata Park	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Giske/Stockman Property	\$ -	\$ -	\$ 960,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 960,000
Bridgeport Greenway	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 50,000	\$ -	\$ -	\$ 250,000
Cirque/Bridgeport Park	\$ -	\$ 3,437,384	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,587,384
Homestead Park	\$ -	\$ 883,942	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 958,942
Gateway Parks	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ 15,000
Conservation Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44th Street/Alameda Park	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Park Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sunset Terrace Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Curran Apple Orchard Park	\$ -	\$ -	\$ 15,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Woodside Pond Nature Park	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Woodside Pond Nature Park Expansion	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Playground (swings)	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Parks Projects		\$ 4,444,326	\$ 1,602,518	\$ 125,000	\$ 200,000	\$ 55,000	\$ -	\$ 200,000	\$ 6,626,844

Ending Fund Balance	\$ 709,846	\$ 1,561,843	\$ 149,337	\$ 108,072	\$ 172	\$ 41,282	\$ 142,175	\$ 23,651	\$ 23,651
----------------------------	-------------------	---------------------	-------------------	-------------------	---------------	------------------	-------------------	------------------	------------------

BOND FINANCING

	1996	1997	1998	1999	2000	2001	2002	2003	Total
Utility Taxes (2/3 of 2.5%)	\$ -	\$ 79,298	\$ 251,722	\$ 256,125	\$ 262,020	\$ 268,066	\$ 274,265	\$ 280,622	\$ 1,672,118
1st 1/4% REET	\$ -	\$ -	\$ 220,100	\$ 220,100	\$ 220,100	\$ 220,201	\$ 220,303	\$ 220,460	\$ 1,321,264
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Debt Service	\$ -	\$ 79,298	\$ 471,822	\$ 476,225	\$ 482,120	\$ 488,267	\$ 494,568	\$ 501,082	\$ 2,993,382

ANNUAL DEBT SERVICE

1997 LTGO Bond Issue	\$ -	\$ 79,298	\$ 444,315	\$ 442,490	\$ 440,020	\$ 442,158	\$ 443,675	\$ 444,553	\$ 2,736,509
Total Annual Debt Service	\$ -	\$ 79,298	\$ 444,315	\$ 442,490	\$ 440,020	\$ 442,158	\$ 443,675	\$ 444,553	\$ 2,736,509