

ORDINANCE NO. 210

**AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON,
SETTING THE AD VALOREM PROPERTY TAX LEVY FOR 1999 AND
AMENDING SECTION 1 OF ORDINANCE NO. 206 TO REFLECT AN
UPDATED AD VALOREM PROPERTY TAX AMOUNT.**

WHEREAS, on October 19, 1998, the City Council passed Ordinance No. 206 setting the ad valorem property tax levy rate for 1999;

WHEREAS, the Pierce County Assessor-Treasurer on November 19, 1998, 1998, provided official notification that the assessed valuation of all taxable property within the City of University Place is \$1,471,887,836;

WHEREAS, the City has sets its regular ad valorem property tax levy at an amount which results in a tax levy rate that equals \$1.58846 per thousand dollars of the assessed valuation of the City; NOW, THEREFORE,

**THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES
ORDAIN AS FOLLOWS:**

Section 1. Amending Section 1 of Ordinance No. 206 and Setting a Property Tax Levy Amount. Section 1 of Ordinance No. 206 is amended to read as follows:

There is hereby appropriated, levied, and fixed to be raised by regular ad valorem property taxes for 1999 the amount of ~~\$2,327,424~~ \$2,338,030 which is calculated by multiplying ~~\$.00155656~~ \$.00158846 times the estimated valuation of the City. The 1999 property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, will increase \$19,193 or 0.84% above the 1998 levy.

Section 2. Instructions to City Clerk. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator-Clerk of the Pierce County Council and to the Pierce County Assessor on or before December 31, 1998.

Section 3. Publication & Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall take effect five days after its publication.

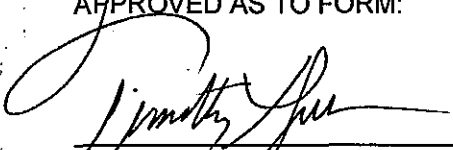
PASSED BY THE CITY COUNCIL ON DECEMBER 7, 1998.


Debbie Klosowski, Mayor

ATTEST:


Susan Matthew, City Clerk

APPROVED AS TO FORM:



Timothy X. Sullivan

Date of Publication: December 10, 1998
Effective Date: December 15, 1998

UNOFFICIAL DOCUMENT