

ORDINANCE NO. 258

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, SETTING THE AD VALOREM PROPERTY TAX LEVY RATE FOR 2000 AND AMENDING SECTION 1 OF ORDINANCE NO. 249.

WHEREAS, on September 20, 1999, the City Council passed Ordinance No. 249 setting the ad valorem property tax levy rate for 2000;

WHEREAS, the Pierce County Assessor-Treasurer on November 18, 1999, provided official notification that the assessed valuation of all taxable property within the City of University Place is \$1,572,823,043;

WHEREAS, the City has sets its regular ad valorem property tax levy at an amount which results in a tax levy rate that equals \$1.58760 per thousand dollars of the assessed valuation of the City; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Amending Section 1 of Ordinance No. 249 and Setting a Property Tax Levy Amount. Section 1 of Ordinance No. 249 is amended to read as follows:


There is hereby appropriated, levied, and fixed to be raised by regular ad valorem property taxes for 2000 the amount of \$2,497,014 which is calculated by multiplying \$.00158760 times the estimated assessed valuation of the City. The 2000 property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and a Referendum 47 override, will increase \$88,990 or 3.81% above the 1999 levy.

Section 2. Instructions to City Clerk. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator-Clerk of the Pierce County Council and to the Pierce County Assessor on or before December 31, 1999.

Section 3. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 4. Effective Date and Publication. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall become effective five days after publication.


PASSED BY THE CITY COUNCIL ON DECEMBER 6, 1999.


Debbie Klosowski, Mayor

ATTEST:


Susan Matthew, City Clerk

APPROVED AS TO FORM:


Timothy X. Sullivan, City Attorney

Date of Publication: December 10, 1999
Effective Date: December 15, 1999

OFFICIAL DOCUMENT