

ORDINANCE NO. 293

AN ORDINANCE OF THE CITY OF UNVIERSITY PLACE, WASHINGTON, AMENDING THE UNIVERSITY PLACE MUNICIPAL CODE, SECTION 2.15.020, CITY OFFICIALS – BOND REQUIRED, AMENDING THE REQUIREMENT FOR INDIVIDUAL OFFICIAL BONDS FOR THE CITY MANAGER, FINANCE DIRECTOR, AND CITY CLERK AND ALLOWING COVERAGE WITH A BLANKET BOND THROUGH THE CITY'S FIDELITY/CRIME COVERAGE.

WHEREAS, RCW 35A.12.080, 35A.13.070 and 35A.13.160 require the City Manager, Finance Director, City Clerk, and such other officials and employees as may be designated by the City Council, to file a bond in favor of the City; and,

WHEREAS, the City of University Place participates in Washington Cities Authority Insurance's group purchase program for fidelity/crime coverage and the fidelity coverage has been endorsed to include faithful performance coverage for all employees; and,

WHEREAS, a blanket bond through Washington Cities Authority Insurance's fidelity/crime coverage will provide for the bond requirements as outlined in RCW 35A.12.080, 35A.13.070 and 35A.13.160; and,

WHEREAS, individual bonds for the City Manager, Finance Director, and City Clerk, are not required; NOW, THEREFORE

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment to Section 2.15.020 of the University Place Municipal Code. Section 2.15.020 of the University Place Municipal Code is amended to read as follows:

2.5.020 Bond Required. (A) Prior to entering upon the performance of duties, the city manager, finance director, and the city clerk shall be required to furnish an official bond, to be renewed annually, conditioned on the honest and faithful performance of their duties. The premium on the bond(s) shall be paid by the City. The amount of the bond(s) shall be :

City Manager	\$50,000
Finance Director	\$50,000
City Clerk	\$10,000

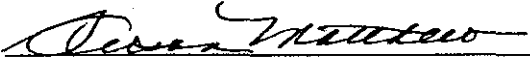
(B) In lieu of individual fidelity bonds, the City may purchase a blanket fidelity bond through the Washington Cities Insurance Authority and providing coverage for the City Manager, Finance Director, and City Clerk in amounts not less than those provided for in Section (A), above.

Section 2. Publication and Effective Date. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This Ordinance shall be effective five (5) days after its publication.

PASSED BY THE CITY COUNCIL ON DECEMBER 4, 2000.


Lorna Smith, Mayor

ATTEST:



Susan Matthew, City Clerk

APPROVED AS TO FORM:



Timothy X. Sullivan, City Attorney

Published: 12-7-00

Effective Date: 12-12-00

OFFICIAL DOCUMENT