

ORDINANCE NO. 297

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, PROVIDING FOR A REFERENDUM 47 OVERRIDE TO THE 2001
PROPERTY TAX LEVY PURSUANT TO RCW 84.55.0101.**

WHEREAS, the City Council has properly given notice of the public hearings held on October 2, 2000 to consider the City of University Place's current general fund budget for the 2001-2002 calendar years, pursuant to RCW 84.55.120; and

WHEREAS, the City Council, in the course of considering the 2001 budget has reviewed all sources of revenue and examined all anticipated expenses and obligations for the 2001 calendar year; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that, due to a 15% loss in the City's General Fund, the uncertainty of State Legislative assistance, to ensure long-term financial stability, and to ensure the protection of public health, safety, and welfare, there is a substantial need to increase the regular property tax levy above the rate of inflation; and

WHEREAS, RCW 84.55.0101 requires that a majority plus one vote of the City Council to approve a property levy increase above the rate of inflation:

WHEREAS, the City Council after due consideration has determined that the appropriate 2001 tax levy should be at a levy rate equal to the statutory limit levy rate: NOW, THEREFORE,

**THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN
AS FOLLOWS:**

Section 1. Property Tax Increase. An increase in the regular property tax levy in the amount of \$60,842 is hereby authorized for the 2001 property tax levy. This increase is in addition to new construction and improvements to property and any increase in the value of state-assessed property. The total percentage increase is 5.05 percent (2.44 percent more than the implicit price deflator) from the previous year.

Section 2. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. Effective Date and Publication. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall become effective five days after publication.

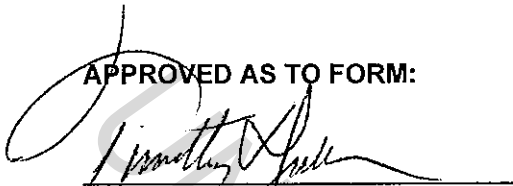
PASSED BY THE CITY COUNCIL ON DECEMBER 4, 2000, BY A MAJORITY PLUS ONE.


Lorna Smith, Mayor

ATTEST:


Susan Matthew, City Clerk

APPROVED AS TO FORM:


Timothy X. Sullivan, City Attorney

Date of Publication: 12/7/00
Effective Date: 12/12/00

OFFICIAL DOCUMENT