

ORDINANCE NO. 299

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AMENDING CHAPTER 4.40.240 DONATIONS AND GIFTS TO UNIVERSITY PLACE FUND BY ACCRUING INTEREST EARNINGS AS A REVENUE SOURCE WITHIN THE DONATIONS AND GIFTS TO UNIVERSITY PLACE FUND.

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Amending Chapter 4.40.240 Donations and Gifts to University Place Fund. Chapter 4.40.240 Donations and Gifts to University Place Fund of the University Place Municipal Code is hereby amended as follows:

A. Purpose. This Special Revenue Fund is established to receive donations of cash designated for specific purposes identified by the donor. The purpose of this fund is to provide for deposit and financial administration, including project accounting, of monetary donations to the City and expenditure thereof. The Donations and Gifts to University Place Fund is only to be used for donations, which have a specified purpose other than endowments greater than \$25,000 maintained in accordance with a formal trust agreement. Donations and gifts, which the City receives, that are not to be expended in any specified manner may be deposited into the General Fund's private contributions revenue account. This fund does not intend to substitute for City policies and processes in place regarding donations of real property.

B. Revenue Sources. Cash contributions from various sources, including interest earnings. ~~Investment earnings shall be placed in the General Fund.~~

C. Fund Administration and Procedures. The City Manager or his or her designee is hereby authorized to accept on behalf of the City all monetary donations and gifts to the City. The City Manager may decline to accept a donation or gift if such donation or gift is not consistent with the policies, plans, goals, or ordinances of the City or if acceptance of same is contrary to law. All donations and gifts accepted by the City shall be deposited in the fund and assigned to an appropriate project within the fund or, if necessary, a new project shall be established within the fund by the City Treasurer or his or her designee. The City Council may, through a resolution, establish project-based accounts in support of a particular community interest group. The City Treasurer or his or her designee will establish and implement written procedures for the administration of the fund.

Section 2. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. Publication and Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall take effect five days after publication.

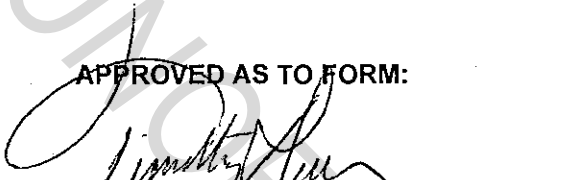
PASSED BY THE CITY COUNCIL ON DECEMBER 4, 2000.


Lorna Smith, Mayor

ATTEST:


Susan Matthew, City Clerk

APPROVED AS TO FORM:


Timothy X. Sullivan, City Attorney

Date of Publication: 12/7/00
Effective Date: 12/12/00