

ORDINANCE NO. 468

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, RELATING TO BUDGETS AND FINANCE, REVISING THE 2005/2006
BUDGET AMENDING SECTION 1 OF ORDINANCE NO. 431.

WHEREAS, certain revisions to the 2005/2006 biennial budget are necessary; NOW,
THEREFORE,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN
AS FOLLOWS:


Section 1. 2005/2006 Amended Budget. Ordinance 460, Section 1, is amended to adopt the revised budget for the 2005-2006 biennium in the amounts and for the purposes as shown on the attached Exhibits A-1 ("2006 Revised Budgets").

Section 2. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. Ratification. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

Section 4. Published and Effective Date. A summary of this ordinance consisting of its title shall be published in the official Newspaper of the City. This ordinance shall take effect five days after publication.

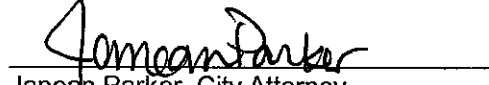
PASSED BY THE CITY COUNCIL ON MARCH 20, 2006


Gerald Gehring, Mayor

ATTEST:


Sarah Ortiz, City Clerk

APPROVED AS TO FORM:


Janean Parker, City Attorney

Date of Publication: March 22, 2006
Effective Date: March 27, 2006

**EXHIBIT A-1
CITY OF UNIVERSITY PLACE
2006 Revised Budget**

FUND	REVENUES & OTHER SOURCES			EXPENDITURES & OTHER USES			ENDING BALANCE
	Adopted	Adjust	Revised	Adopted	Adjust	Revised	Balance
Operating							
General							
001 General	\$ 13,495,022	\$ 1,221,588	\$ 14,716,610	\$ 12,917,098	\$ 556,919	\$ 13,474,017	\$ 1,242,593
Special Revenue							
101 Street	\$ 1,570,718	84,728	1,655,446	1,420,478	-	1,420,478	234,968
102 Arterial Street	\$ 226,308	1,950	228,258	207,736	-	207,736	20,522
103 Real Estate Excise Tax	\$ 902,945	335,758	1,238,703	715,000	500,000	1,215,000	23,703
120 Path & Trails	\$ 41,051	913	41,964	-	-	-	41,964
140 Surface Water Mgmt	\$ 2,150,458	32,748	2,183,206	2,050,059	-	2,050,059	133,147
188 Strategic Reserve	\$ 701,963	16,018	717,981	-	-	-	717,981
Sub-total Special Revenue	\$ 5,593,443	472,115	6,065,558	4,393,273	500,000	4,893,273	1,172,285
Debt Service							
201 Debt Service	\$ 1,330,928	647,697	1,978,625	1,259,008	450,000	1,709,008	269,617
Sub-total Debt Service Funds	\$ 1,330,928	647,697	1,978,625	1,259,008	450,000	1,709,008	269,617
Total Operating	\$ 20,419,393	\$ 2,341,400	\$ 22,760,793	\$ 18,569,379	\$ 1,506,919	\$ 20,076,298	\$ 2,684,495
Capital Improvement							
301 Parks CIP	\$ 425,413	544,285	969,698	425,413	544,285	969,698	-
302 Public Works CIP	\$ 7,461,663	3,782,046	11,243,709	7,461,663	3,782,046	11,243,709	-
303 Municipal Facilities CIP	\$ 21,250	28,147	49,397	21,250	28,147	49,397	-
304 Surface Water Mgmt CIP	\$ -	-	-	-	-	-	-
Sub-total CIP	\$ 7,908,326	4,354,478	12,262,804	7,908,326	4,354,478	12,262,804	-
Internal Service							
501 Fleet & Equipment	\$ 1,218,853	24,883	1,243,736	514,130	-	514,130	729,606
502 Information Technology & Services	\$ 896,225	77,413	973,638	594,033	143,050	737,083	236,555
506 Risk Management	\$ 321,230	(8,178)	313,052	255,150	-	255,150	57,902
Sub-total Internal Service	\$ 2,436,308	94,118	2,530,426	1,363,313	143,050	1,506,363	1,024,063
Non-Annually Budgeted							
150 Donations and Gifts to University Place	\$ -	61,089	61,089	-	61,089	61,089	-
Sub-total Non-Annually Budgeted	\$ -	61,089	61,089	-	61,089	61,089	-
Total Budget	\$ 30,764,027	\$ 6,851,085	\$ 37,615,112	\$ 27,841,018	\$ 6,065,536	\$ 33,906,554	\$ 3,708,558