ORDINANCE NO. 537

AN ORDANANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, SETTING A ONE PERCENT INCREASE FROM THE 2008 AD VALORUM PROPERTY TAX LEVY FOR THE 2009 AD VALORUM PROPERTY TAX LEVY.

WHEREAS, the City Council of the City of University Place has met and considered its budget for the calendar year 2009; and now, therefore,

WHEREAS, the City's actual levy amount from the previous year was \$3,672,007.66: and,

WHEREAS, the population of the City is more than 10,000; and NOW, THEREFORE,

BE IT RESOLVED by the City Council of the City of University Place that an increase in the regular property tax levy is hereby authorized for the 2009 levy in the amount of \$36,720 which is a percentage increase of 1% from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

PASSED BY THE CITY COUNCIL ON NOVEMBER 17, 2008.

Linda Bird, Mayor

ATTEST:

APPROVED AS TO FORM:

Genetia, City Clerk

Jandan Barker City Attorney

Date of Publication: 11/19/08 Effective Date: 01/01/09

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