

ORDINANCE NO. 540

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, RELATING TO BUDGETS AND FINANCE, REVISING THE 2007/2008
BUDGET AMENDING SECTION 1 OF ORDINANCE NO. 521

WHEREAS, certain revisions to the 2007/2008 biennial budget are necessary; NOW,
THEREFORE,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN
AS FOLLOWS:

Section 1. 2007/2008 Amended Budget. Ordinance 521, Section 1, is amended to adopt the revised budget for the 2007-2008 biennium in the amounts and for the purposes as shown on the attached Exhibits ("2008 Revised Budget").

Section 2. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. Ratification. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

Section 4. Published and Effective Date. A summary of this ordinance consisting of its title shall be published in the official Newspaper of the City. This ordinance shall take effect five days after publication.

PASSED BY THE CITY COUNCIL ON DECEMBER 8, 2008.


Linda Bird, Mayor

ATTEST:


Emerita Genetia, City Clerk

APPROVED AS TO FORM:


Janean Parker, City Attorney

Date of Publication: 12/10/08
Effective Date: 12/15/08

**EXHIBIT A-2
CITY OF UNIVERSITY PLACE
2008 Revised Budget**

FUND	REVENUES & OTHER SOURCES			EXPENDITURES & OTHER USES			ENDING BALANCE
	Adopted	Adjust	Revised	Adopted	Adjust	Revised	Balance
Operating							
General							
001 General	\$ 18,315,714	\$ -	\$ 18,315,714	\$ 17,244,886	\$ (764,000)	\$ 16,480,886	\$ 1,834,828
Special Revenue							
101 Street	\$ 1,512,501	(28,170)	1,484,331	1,302,875	52,379	1,355,254	129,077
102 Arterial Street	\$ 275,089	-	275,089	223,000	-	223,000	52,089
103 Real Estate Excise Tax	\$ 1,620,715	-	1,620,715	930,000	500,000	1,430,000	190,715
105 Traffic Impact Fees	\$ 603,863	-	603,863	500,000	-	500,000	103,863
120 Path & Trails	\$ 54,483	-	54,483	47,425	-	47,425	7,058
140 Surface Water Mgmt	\$ 2,401,570	900,000	3,301,570	2,401,570	900,000	3,301,570	-
188 Strategic Reserve	\$ 827,245	-	827,245	-	-	-	827,245
Sub-total Special Revenue	7,295,466	871,830	8,167,296	5,404,870	1,452,379	6,857,249	1,310,047
Debt Service							
201 Debt Service	\$ 2,923,588	(286,101)	2,637,487	2,878,316	(286,101)	2,592,215	45,272
Sub-total Debt Service Funds	\$ 2,923,588	(286,101)	2,637,487	2,878,316	(286,101)	2,592,215	45,272
Total Operating	\$ 28,534,768	\$ 585,729	\$ 29,120,497	\$ 25,528,072	\$ 402,278	\$ 25,930,350	\$ 3,190,147
Capital Improvement							
301 Parks CIP	\$ 347,120	-	347,120	314,380	(25,802)	288,578	58,542
302 Public Works CIP	\$ 32,367,028	(3,260,022)	29,107,006	32,367,028	(8,021,491)	24,345,537	4,761,469
303 Municipal Facilities CIP	\$ 17,836	-	17,836	17,836	-	17,836	-
Sub-total CIP	\$ 32,731,984	(3,260,022)	29,471,962	32,699,244	(8,047,293)	24,651,951	4,820,011
Internal Service							
501 Fleet & Equipment	\$ 921,975	(23,040)	898,935	310,253	500,000	810,253	88,682
502 Information Technology & Services	\$ 1,300,233	(95)	1,300,138	846,938	200,000	1,046,938	253,200
506 Risk Management	\$ 203,684	-	203,684	167,514	-	167,514	36,170
Sub-total Internal Service	\$ 2,425,892	(23,135)	2,402,757	1,324,705	700,000	2,024,705	378,052
Non-Annually Budgeted							
150 Donations and Gifts to University Place	\$ 99,368	-	99,368	99,368	-	99,368	-
Sub-total Non-Annually Budgeted	\$ 99,368	-	99,368	99,368	-	99,368	-
Total Budget	\$ 63,792,012	\$ (2,697,428)	\$ 61,094,584	\$ 59,651,389	\$ (6,945,015)	\$ 52,706,374	\$ 8,388,210

Expenditures & Other Uses - 2008			Revenues & Other Sources - 2008		
Description	Account Number	Amount	Description	Account Number	Amount
OPERATING FUNDS					
General Fund (001)					
Trfr to Parks CIP - entered twice	001-990-597-79-552	(30,000)	Beginning Fund Balance	001-000-308-10-000	-
Trfr to PW CIP - TC		(280,000)			
Trfr to PW CIP - TC SST		100,000			
Interfund Loan to SWM		200,000			
Trfr to Debt Service	001-990-597-19-552	(754,000)			
Total General Fund Adjustment		(764,000)	Total General Fund Adjustment		\$ -
Street Fund (101)					
Salary/Vandalism adjustments		52,379	Beginning Fund Balance	101-000-308-10-000	-
			MV Fuel Tax	101-000-336-00-087	(57,865)
			LGIP/INTEREST EARNINGS	101-000-361-11-000	4,000
			JUDGEMENTS & SETTLEMENTS	101-000-369-40-000	25,695
Total Street Fund Adjustment		52,379	Total Street Fund Adjustment		(28,170)
Arterial Street Fund (102)					
		-	Beginning Fund Balance	102-000-308-10-000	-
		-	Total Arterial Street Fund Adjustment		\$ -
Real Estate Excise Tax Fund (103)					
Trfr Out - PW CIP - Town Center		(200,000)	Beginning Fund Balance	103-000-308-10-000	-
Trfr Out - PW CIP - Town Center		600,000			
Transfer to pw CIP missed at CF (rev entry was done)	103-000-597-40-552	100,000			
Total Real Estate Excise Tax Fund Adjustment		500,000	Total Real Estate Excise Tax Fund Adjustment		\$ -
Traffic Impact Fees					
		-	Beginning Fund Balance	105-000-308-10-000	-
Total TIF Fund Adjustment		-	Total TIF Fund Adjustment		\$ -
Path & Trails Reserve Fund (120)					
		-	Beginning Fund Balance	120-000-308-10-000	-
Total Path & Trails Reserve Fund Adjustment		-	Total Path & Trails Reserve Fund Adjustment		\$ -
Surface Water Management Fund (140)					
Transfer to PW CIP TC		900,000	Beginning Fund Balance	140-000-308-10-000	-
			Loan from Fleet		500,000
			Loan from IT		200,000
			Loan from Strategic Reserve		200,000
Total SWM Fund Adjustment		900,000	Total SWM Fund Adjustment		\$ 900,000
Strategic Reserve Fund (188)					
		-	Beginning Fund Balance	188-000-308-10-000	-
		-			
Total Strategic Reserve Fund Adjustment		-	Total Strategic Reserve Fund Adjustment		\$ -

Debt Service Fund (201)

2007 LTGO Series C/D	201-110-592-19-830	(587,351)
	201-111	125,000
	201-112	45,000
	201-113	131,250

Total Debt Service Fund Adjustment (286,101)

TOTAL OPERATING FUNDS 402,278

CAPITAL IMPROVEMENT PROJECT (CIP) FUNDS

Parks CIP Fund (301)

Kobayashi Master Plan	301-122-594-76-630	30,000
Park Property Acquisition	301-101-594-76-610	(55,802)

Total Parks CIP Fund Adjustment (25,802)

Public Works CIP Fund (302)

School Beacon	302-184-595-64-630	(25,885)
Drexler Drive South	302-186-595-30-650	(750,000)
19th St. Pond Retrofit	302-183-595-30-630	(456,333)
Library Construction	302-163-558-10-650	(1,895,000)
Library Expansion	302-163-558-10-650	(114,000)
New City Hall Construction	302-163-558-10-650	(2,567,273)
Retail Shell	302-163-558-10-650	(500,000)
Atrium	302-163-558-10-650	(300,000)
37th Street	302-163-558-10-650	(870,000)
Market Place Ph 2	302-163-558-10-650	500,000
Market Place Ph 3	302-163-558-10-650	(500,000)
Market Landscape Design	302-163-558-10-650	(34,000)
Trees	302-163-558-10-650	10,000
Utilities	302-163-558-10-650	200,000
Garage Lot 9 Const	302-174-595-30-410	382,000
Lot 9 Podium	302-174-595-30-410	(1,200,000)
Garage 8 & 10 Design	302-163-558-10-650	120,000
Lot 8 Const	302-163-558-10-650	854,000
Lot 8 Podium	302-163-558-10-650	(400,000)
Lot 10 north 3 bays	302-163-558-10-650	500,000
Hearthside Parking	302-163-558-10-650	24,000
Market Square Design	302-163-558-10-650	80,000
Streetscape - BP Way Design	302-175-595-30-650	(281,000)
Streetscape - BP Way Const. Eng	302-175-595-30-650	(75,000)
Streetscape - BP Way Construction	302-175-595-30-650	(313,000)
East Plaza	302-175-595-30-650	(210,000)
35th BP to Morrison	302-175-595-30-650	(200,000)

Total Public Works CIP Fund Adjustment (8,021,491)

Municipal Facilities Fund (303)

Beginning Fund Balance	201-000-308-10-000	-
Trfr from PW CIP	201-110-397-10-008	166,649
Trfr from PW CIP	201-111	125,000
Trfr from PW CIP	201-112	45,000
Trfr from PW CIP	201-113	131,250
Trfr from GF	201-110-397-10-001	(414,000)
Trfr from GF	201-109-	(340,000)

Total Debt Service Fund Adjustment (286,101)

TOTAL OPERATING FUNDS \$ 585,729

Beginning Fund Balance	301-000-308-10-000	-
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Total Parks CIP Fund Adjustment \$ -

Beginning Fund Balance	302-000-308-10-000	(2)
CDBG Grant 2005	302-000-333-00-000	1,469
East Road Utilities Reimb	302-139-369-90-001	317,688
Drexler Drive South	302-186-333-00-000	(750,000)
School Beacon	302-184-334-03-080	(25,922)
TC PWTFLL - was 235941	302-163-391-80-000	(19,255)
Interest Earnings	302-000-361-11-000	(125,000)
Trfr in - Reet	302-163-397-10-005	400,000
Trfr in - GF	302-163-397-10-001	(1,036,000)
Trfr in - GF SST	302-163-397-10-001	100,000
Trfr in - SWM	302-163-397-10-002	900,000
Land Sales	302-163-395-10-000	(2,000,000)
Federal Transit Grant	302-174-331-20-000	(735,000)
State Grant	302-163-334-03-080	(288,000)

Total Public Works CIP Fund Adjustment (3,260,022)

Beginning Fund Balance	303-000-308-10-000	-
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Total Municipal Facilities Fund Adjustment	-	Total Municipal Facilities Fund Adjustment	-
TOTAL CAPITAL IMPROVEMENT FUNDS	(8,047,293)	TOTAL CAPITAL IMPROVEMENT FUNDS	(3,260,022)
INTERNAL SERVICE FUNDS			
Fleet & Equipment Replacement Fund (501)			
Loan to SWM	500,000	Beginning Fund Balance 501-000-308-10-000	-
Total Fleet & Equip Replace Fund Adjustment	500,000	Correct transfer amount 501-000-348-30-001	(23,040)
		Total Fleet & Equip Replace Fund Adjustment	(23,040)
Information Technology & Services Fund (502)			
Loan to SWM	200,000	Beginning Fund Balance 502-000-308-10-000	-
Total ITS Fund Adjustment	200,000	Correct Transfer Amount 502-000-348-30-001	(95)
		Total ITS Fund Adjustment	(95)
Risk Management Fund (506)			
Total Risk Mgmt Fund Adjustment	-	Beginning Fund Balance 506-000-308-10-000	-
TOTAL INTERNAL SERVICE FUNDS	700,000	Total Risk Mgmt Fund Adjustment	-
		TOTAL INTERNAL SERVICE FUNDS	(23,135)
NON-ANNUALLY BUDGETED FUNDS			
Donations Fund (150)			
Total Donations Fund Adjustment	-	Beginning Fund Balance 150-000-308-10-000	-
TOTAL NON-ANNUALLY BUDGETED FUNDS	-	Total Donations Fund Adjustment	\$ -
		TOTAL NON-ANNUALLY BUDGETED FUNDS	\$ -
GRAND TOTAL	<u>(6,945,015)</u>	GRAND TOTAL	<u>(2,697,428)</u>
		Subtotal Beginning Fund Balances	(2)
		Other Revenue Adjustments	(2,697,426)
			<u>(2,697,428)</u>