ORDINANCE NO. 576

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, SETTING A ONE PERCENT INCREASE FROM THE HIGHEST REGULAR PROPERTY TAX LEVY FOR THE 2011 AD VALORUM PROPERTY TAX LEVY

WHEREAS, the City Council of the City of University Place has proposed its budget for the 2011-2012 biennium; and

WHEREAS, the City's actual levy amount from the previous year was \$3,745,904.81; and

WHEREAS, the population of the City is more than 10,000; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE that an increase in the regular property tax levy is hereby authorized for the 2011 levy in the amount of \$38,309.23 which is a percentage increase of 1.0227% from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of State assessed property, any annexations that have occurred and refunds made.

PASSED BY THE CITY COUNCIL ON NOVEMBER 1, 2010.

Debbie Klosowski, Mayor

ATTEST:

APPROVED AS TO FORM

Senetia, City Clerk

Steve Victor, Lity Altorney

Date of Publication: 11/03/10 Effective Date: 01/01/11