

FIRST QUARTER FINANCIAL REPORT

March 31, 2023



Introduction

The First quarter 2023 financial report is presented here. As has been the custom in the past, the report has been prepared on an accrual basis. There is a two-month lag between when monies are collected by other entities (State of Washington and Pierce County) and when they are received by the City. As a result, the City must accrue those revenues back to the period they were deemed receivable. These accruals include taxes and other state shared revenues.

Overall, first quarter general government revenues are above budget estimates by 9.39%. First quarter expenditures (excluding reserves and transfers) are below budget estimates by 14.54%.

ON-GOING OPERATING REVENUES

Overall, the City's on-going operating revenues are 9.39% above 2023 budget estimates. The table bellows lists all on-going revenues with a 2023 Budget to Actual Variance. Details of major variances are discussed following the table.

	2020 Actual	2021 Actual	2022 Actual	2023			1st Qtr Budget to Actual	
				Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
Property Tax	250,690	307,046	280,847	4,710,026	235,501	264,963	29,462	12.51%
Sales Tax - General	694,497	865,806	937,282	3,500,000	875,000	1,040,399	165,399	18.90%
Sales Tax - 1% for Parks	86,258	100,559	110,531	394,541	98,635	112,107	13,472	13.66%
Sales Tax - Affordable & Supportive Housing	-	7,662	5,308	25,413	3,184	3,184	-	0.00%
Utility Tax	549,266	524,311	900,133	4,192,780	1,004,523	1,263,032	258,510	25.73%
Leasehold Excise Tax - State Shared	-	-	1,142	4,500	1,125	3,081	1,956	0.00%
Admission Tax	15,288	29,749	27,600	220,000	55,000	16,271	(38,729)	-70.42%
Solicitor Permit Fees	150	75	75	125	31	-	(31)	-100.00%
Business License Fees	20,950	22,728	23,815	88,749	22,187	24,960	2,773	12.50%
Franchise Fees	827,814	844,626	889,979	3,514,362	878,591	911,745	33,154	3.77%
City Assistance - State Shared	27,161	36,767	48,268	107,600	26,900	22,606	(4,294)	-15.96%
Liquor Excise Tax - State Shared	51,030	61,311	65,721	242,981	60,745	65,448	4,703	7.74%
Liquor Profits - State Shared	66,409	65,811	68,065	270,963	67,741	67,699	(41)	-0.06%
Investment Interest	13,206	9,914	13,227	173,000	43,250	506,503	463,253	1071.10%
Fuel Taxes - State Shared	150,635	102,973	163,320	731,069	182,767	164,641	(18,126)	-9.92%
Transportation Benefit District Fees	228,669	217,833	59,162	272,700	68,175	58,209	(9,966)	-14.62%
Real Estate Excise Tax	304,131	354,952	384,057	1,390,001	347,500	234,704	(112,797)	-32.46%
Field Rentals	-	1,845	3,145	6,500	1,625	5,035	3,410	209.85%
Development Services - Fees	214,484	181,225	488,684	833,878	208,470	127,540	(80,930)	-38.82%
Criminal Justice Sales Tax - State Shared	138,519	180,933	196,243	790,000	197,500	193,598	(3,902)	-1.98%
Criminal Justice Funding - State Shared	28,047	29,698	32,264	117,487	29,372	32,384	3,013	10.26%
Gambling Tax	16,365	21,297	27,416	98,800	24,700	26,483	1,783	7.22%
Law Enforcement/DUI Restitution	-	13	-	-	-	-	-	n/a
SRO/UPSD Reimbursement	33,219	-	-	-	-	-	-	n/a
Alarm Permit Fees	1,840	17,493	19,323	89,445	22,361	19,556	(2,805)	-12.55%
False Alarm Fees	485	830	3,100	21,210	5,303	1,950	(3,353)	-63.22%
Court Fees	1,818	17,493	21,217	45,450	11,363	15,948	4,586	40.36%
Animal Control - Pet Licenses	12,634	10,580	10,729	35,350	8,838	10,382	1,545	17.48%
Impact Fees - Parks	129,540	27,184	744,108	512,444	128,111	7,288	(120,823)	-94.31%
Impact Fees - Traffic	81,383	22,492	8,189	716,587	179,147	6,334	(172,813)	-96.46%
SWM Fees	206,983	210,259	158,247	2,887,261	144,363	187,729	43,366	30.04%
SWM - Drainage Inventory Fees	1,050	-	5,150	350	18	200	183	1042.86%
Public Record/Tapes/Transcripts	246	32	-	-	-	-	-	n/a
Fines/Forfeitures	321	285	55	-	-	874	874	n/a
Insurance Recoveries	-	13,960	-	20,000	5,000	-	(5,000)	-100.00%
Penalty & Interest	1,778	813	937	5,000	1,250	429	(821)	-65.68%
Judgements & Settlements	489	-	-	2,000	500	8,222	7,722	1544.45%
Miscellaneous	1,455	36	1,730	5,500	1,375	539	(836)	-60.78%
Total	4,156,809	4,288,592	5,699,069	26,026,072	4,940,149	5,404,045	463,897	9.39%

General sales tax is up 18.90% (\$165,399) when comparing budget to actual for 2023. The 1% Sales Tax for Parks is above budget estimates by 13.66%. Because sales tax revenues fluctuate from month to month, we have provided more detailed information on page 7 to give you a better picture of how the 2023 revenues compare to typical revenue receipts by month.

Utility tax exceeds budget estimates by 25.73% (\$258,510). Details of the various categories are presented on page 10.

Admission tax is below estimate by 70.42% (\$-38,729), but much of our admission tax is generated in the summer months.

Real Estate Excise tax is 32.46% (\$112,797) below our budget estimates. All sales of real estate are taxed at 1.78%, of which 1.28% goes towards state funding of K-12 education and public works assistance and the city receives 0.5% for capital purposes.

Investment Interest has rebounded after the COVID-19 pandemic created turbulence in global financial markets and propelled investors into a race for liquidity. Revenues of \$506,503 exceed 1st Qtr. budget estimates of \$43,250.

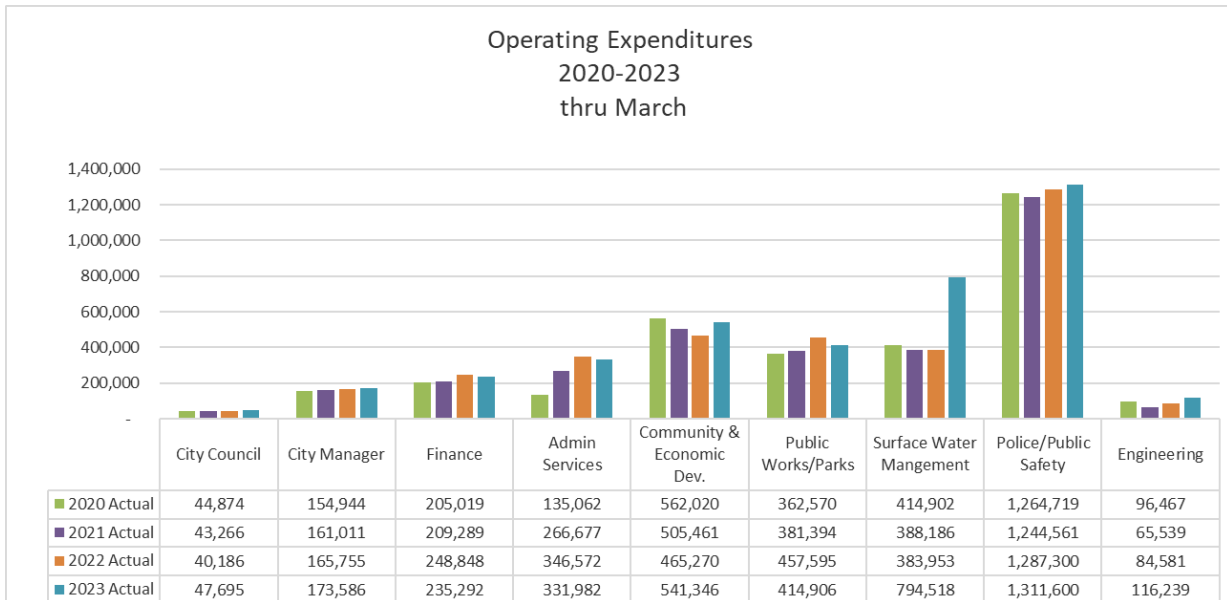
OPERATING EXPENDITURES

Overall, 2023 First Quarter operating expenditures are 14.54% below budget (excluding Reserves and contingency). Expenditures are presented by department.

- City Manager’s Office: City Manager, Assistant City Manager, Community Events and Beautification
- Finance
- Administrative Services: Human Resources, Reception, City Clerk and Communications
- Community and Economic Development: Economic Development, Development Services and Fire Code Official
- Public Works and Parks Maintenance: Public Works – Streets and Parks Maintenance
- Surface Water Management: Public Works – SWM and Engineering – SWM
- Police and Public Safety: Court, City Attorney, EOC, Police, Public Safety, Animal Control, Code Enforcement and Jail
- Engineering – General Fund

OPERATING EXPENDITURES 1st Quarter Comparison 2020-2023

	2020	2021	2022	2023			Budget to Actual Variance	
	Actual	Actual	Actual	Total Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
City Council	44,874	43,266	40,186	\$ 227,317	\$ 56,829	\$ 47,695	\$ (9,134)	-16.07%
City Manager's Office	154,944	161,011	165,755	948,541	\$ 237,135	173,586	(63,549)	-26.80%
Finance	205,019	209,289	248,848	1,088,605	\$ 272,151	235,292	(83,657)	-40.19%
Administrative Svcs	135,062	266,677	346,572	1,910,017	\$ 477,504	331,982	(145,522)	-30.48%
Community & Economic Development	562,020	505,461	465,270	2,408,578	\$ 602,145	541,346	(60,798)	-10.10%
Public Works & Parks	362,570	381,394	457,595	3,429,540	\$ 857,385	414,906	(442,479)	-51.61%
SWM	414,902	388,186	383,953	1,857,796	\$ 464,449	794,518	330,069	71.07%
Police/Public Safety	1,264,719	1,244,561	1,287,300	6,165,569	\$ 1,541,392	1,311,600	(229,792)	-14.91%
Engineering	96,467	65,539	84,581	533,530	\$ 133,383	116,239	(17,143)	-12.85%
	3,240,578	3,265,383	3,480,060	18,569,493	4,642,373	3,967,164	\$ (675,209)	-14.54%



BUSINESS RECRUITMENT INCENTIVE

The City of University Place recognizes that general business economic activity which supports a strong local and regional economy and whose presence should be encouraged, not discouraged. The City also recognizes that there is substantial value towards the recruitment and expansion of businesses that have established themselves.

The elected officials of Pierce County and approximately one dozen municipalities, including the Mayor of University Place, committed themselves to working with the members of their elected boards to identify economic recruitment and retention incentives to attract new jobs to Pierce County for those employers who create a minimum of five (5) new jobs with a minimum salary of eighty percent (80%) of Pierce County's median annual household income. Under this joint proposal, employers who meet these requirements may be eligible for tax or fee relief in an amount up to \$275.00 per new employee.

On November 5, 2020, City Council approved Ordinance 711 establishing the Business Recruitment Incentive. Additionally, Council directed City Staff to report the dollars expended utilizing the incentive and information on how the incentive has been publicized.

Since inception and through the First Quarter of 2023 there have been no applicants for the incentive and no money has been expended. We did receive one email of interest about the program. Staff responded with a request to set up a phone call but did not get a response.

On the Business Incentive page of the City Website, there is information regarding this program. The information was also shared with other partner Economic Development agencies involved in active recruitment such as the Economic Development Board. Additionally, as staff has met with employers interested in locating in University Place, this incentive has been discussed, if appropriate.

POLICE/PUBLIC SAFETY FUND REVENUES AND EXPENSES

Public Safety revenues are up 0.48% compared to 2023 budget estimates. Local Criminal Justice Sales tax is 1.98% below budget estimates. Revenues for Court Fees exceed budget estimates by 40.36%.

Alarm permit revenues are below the adopted budget by 12.55%. False alarms are 63.22% below estimates.

Animal Control revenues exceed budget estimates by 17.48%.

Total expenditures are down 14.91% when compared to 2023 budget estimates.

1st Quarter Comparison

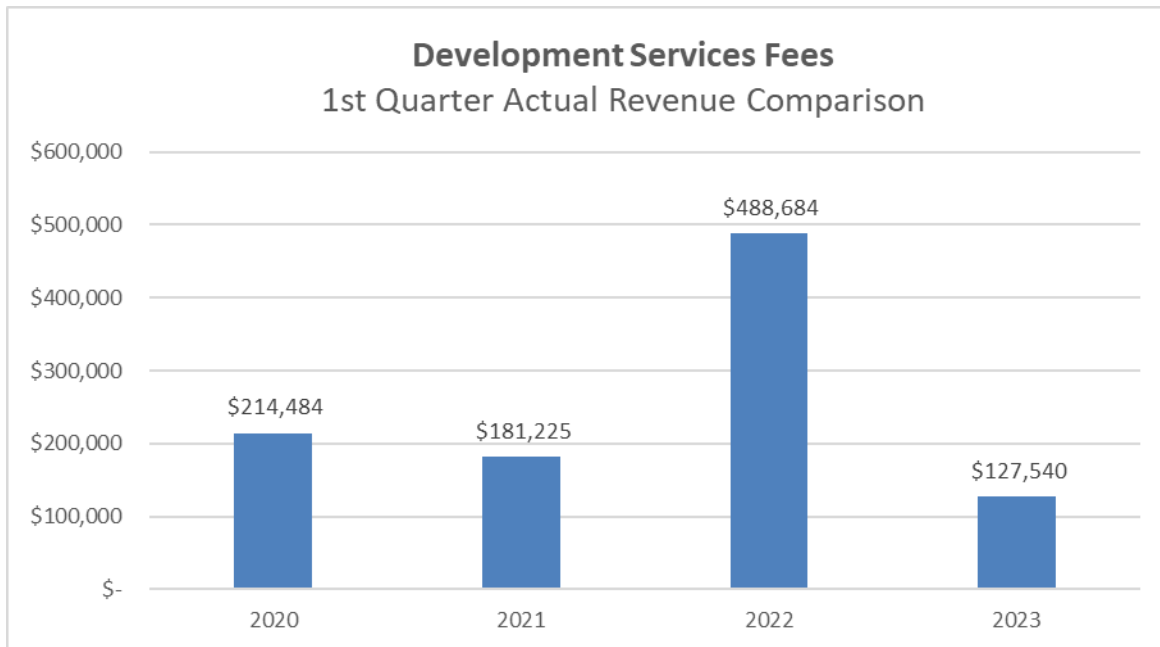
	2020	2021	2022	2023			Budget to Actual	
	Actual	Actual	Actual	Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
REVENUES								
Property Tax	250,690	307,046	280,847	4,710,026	235,501	264,963	29,462	12.51%
Local Criminal Justice Sales Tax	138,519	180,933	19,243	790,000	197,500	193,598	(3,902)	-1.98%
Utility Tax - Water	-	38,402	52,010	555,500	138,875	116,909	(21,966)	-15.82%
Gambling Tax	16,365	21,297	27,416	98,800	24,700	26,483	1,783	7.22%
Alarm Permit Fees	1,840	17,493	19,323	89,445	22,361	19,556	(2,805)	-12.55%
Criminal Justice Funding - State Shared	28,047	29,698	32,264	117,487	29,372	32,384	3,013	10.26%
Liquor Profits Tax - Public Safety	13,435	-	15,131	60,235	15,059	15,050	(9)	-0.06%
Law Enforcement Svces/DUI Response	-	13	-	-	-	-	-	n/a
UPSD/SRO Reimbursement	33,219	-	-	-	-	-	-	n/a
SWM Administrative Fee - City Attorney	14,897	15,727	15,808	77,101	19,275	18,859	(416)	-2.16%
Drug Investigation Fund	-	-	14	-	-	-	-	n/a
False Alarms	485	830	3,100	21,210	5,303	1,950	(3,353)	-63.22%
Penalty/Interest	-	-	28	-	-	22	22	n/a
Court Fees	1,818	17,818	21,217	45,450	11,363	15,948	4,586	40.36%
Animal Control - Licenses	12,955	10,580	10,729	35,350	8,838	10,382	1,545	17.48%
Animal Control - Penalty/Int	-	265	27	-	-	-	-	n/a
ARPA	-	-	-	1,805,582	1,027,901	1,027,901	-	0.00%
Miscellaneous	-	-	-	-	-	300	300	n/a
Total Revenues	512,270	640,102	497,157	8,406,186	1,736,047	1,744,306	8,259	0.48%
Expenditures								
Municipal Court	84,619	70,062	78,955	325,313	81,328	18,000	(63,328)	-77.87%
Legal Services	90,284	95,315	95,809	467,277	116,819	114,297	(2,522)	-2.16%
Emergency Preparedness	1,843	-	253	75,349	18,837	-	(18,837)	-100.00%
Police	1,001,258	975,079	1,000,203	4,674,334	1,168,584	1,067,791	(100,793)	-8.63%
Public Safety	26,713	28,066	27,020	142,590	35,648	36,233	585	1.64%
Animal Control	10,792	29,180	39,928	162,847	40,712	24,335	(16,376)	-40.22%
Code Enforcement	34,883	37,214	36,488	168,729	42,182	42,270	88	0.21%
Jail	14,326	9,645	8,644	149,130	37,283	8,674	(28,609)	-76.74%
Total Expenditures	1,264,719	1,244,561	1,287,299	6,165,569	1,541,392	1,311,600	(229,792)	-14.91%

DEVELOPMENT SERVICES FUND REVENUES AND EXPENSES

Development Services fee revenues for the 1st quarter, 2023 are below budget estimates by 38.82%. Expenditures are down 9.45% compared to 2023 budget estimates.

Development Services Fees

	2020	2021	2022	2023			Budget to Actual	
	Actual	Actual	Actual	Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
REVENUES								
Building Fees	\$ 162,918	\$ 130,391	\$ 336,756	\$ 562,046	\$ 140,512	\$ 78,762	\$ (61,749)	-43.95%
Planning Fees	16,104	25,168	11,320	68,302	17,076	14,888	(2,187)	-12.81%
Fire Fees	15,260	17,091	33,066	71,386	17,847	4,416	(13,430)	-75.25%
Engineering	20,202	8,575	107,542	132,144	33,036	29,473	(3,563)	-10.79%
Total Revenues	\$ 214,484	\$ 181,225	\$ 488,684	\$ 833,878	\$ 208,470	\$ 127,540	\$ (80,930)	-38.82%
Other Sources								
Transfer in: General Fund	170,000	-	-	-	-	-		
Transfer In: SWM Fund	-	-	-	-	-	-		
Fines & Forfeitures	-	-	-	-	-	-		
Grants	-	-	-	62,500	15,625	-		
Miscellaneous Revenue	-	30	-	-	-	72		
Total Revenues	384,484	181,255	488,684	896,378	224,095	127,612		
EXPENDITURES								
Development Services	\$ 358,899	\$ 381,555	\$ 382,669	\$ 2,037,938	\$ 509,485	\$ 455,013	\$ (54,471)	-10.69%
Fire Control	22,397	33,321	19,057	95,537	23,884	27,966	4,081	17.09%
Total Expenditures	\$ 381,296	\$ 414,876	\$ 401,726	\$ 2,133,475	\$ 533,369	\$ 482,979	\$ (50,390)	-9.45%



INDIVIDUAL REVENUES

The information presented below provides a detailed look at the major revenues for the city.

Sales Tax

Sales tax is a cyclical revenue source and is an area that we budget very conservatively. Revenues are higher in some months, so simply doing a budget to actual comparison does not give us a clear view of how the revenues are tracking. The chart on page 2 shows that Sales tax is up 18.90% when comparing budget to actual for 2023. Below are more detailed breakdowns by month of the figures shown on page 2.

Local Sales Tax Revenue Monthly Comparison

MONTH	2020 Actual	2021 Actual	2022 Actual	2023 Actual
January	\$ 243,534	\$ 269,325	\$ 296,637	\$ 328,091
February	222,901	263,760	286,402	345,634
March	228,061	332,720	354,243	366,674
Total	\$ 694,497	\$ 865,805	\$ 937,282	\$ 1,040,399
Taxable Sales	\$ 82,678,185	\$ 103,072,024	\$ 111,581,190	\$ 123,857,017

Local Sales Tax Revenue 1st Quarter By Category

Category	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2023 vs 2022 1st Qtr Actual	
					\$ Variance	% Variance
Retail Trade	\$ 291,941	\$ 387,668	\$ 393,525	\$ 401,057	7,532	1.5%
Services	12,819	15,968	20,209	19,662	(547)	26.6%
Construction	134,762	154,870	184,220	250,717	66,497	19.0%
Accommodation and Food Svce	51,189	66,803	77,283	93,777	16,494	15.7%
Information	39,647	38,650	41,411	45,764	4,353	7.1%
Arts, Entertain, Recreation	15,839	18,343	22,460	21,733	(727)	22.4%
Admin, Supp, Med Svces	50,766	66,823	65,597	67,807	2,210	-1.8%
Transp/Warehousing/Utilities	375	556	7,010	8,988	1,978	1160.8%
Wholesaling	29,725	33,872	36,061	39,292	3,231	6.5%
Manufacturing	9,828	10,208	11,813	12,452	639	15.7%
Other	34,577	44,585	51,784	60,423	8,639	16.1%
Finance/Insur/Real Estate	21,484	26,650	25,430	18,415	(7,015)	-4.6%
Government	1,544	809	479	312	(167)	-40.8%
Total	\$ 694,496	\$ 865,805	\$ 937,282	\$ 1,040,399	\$ 71,477	8.3%

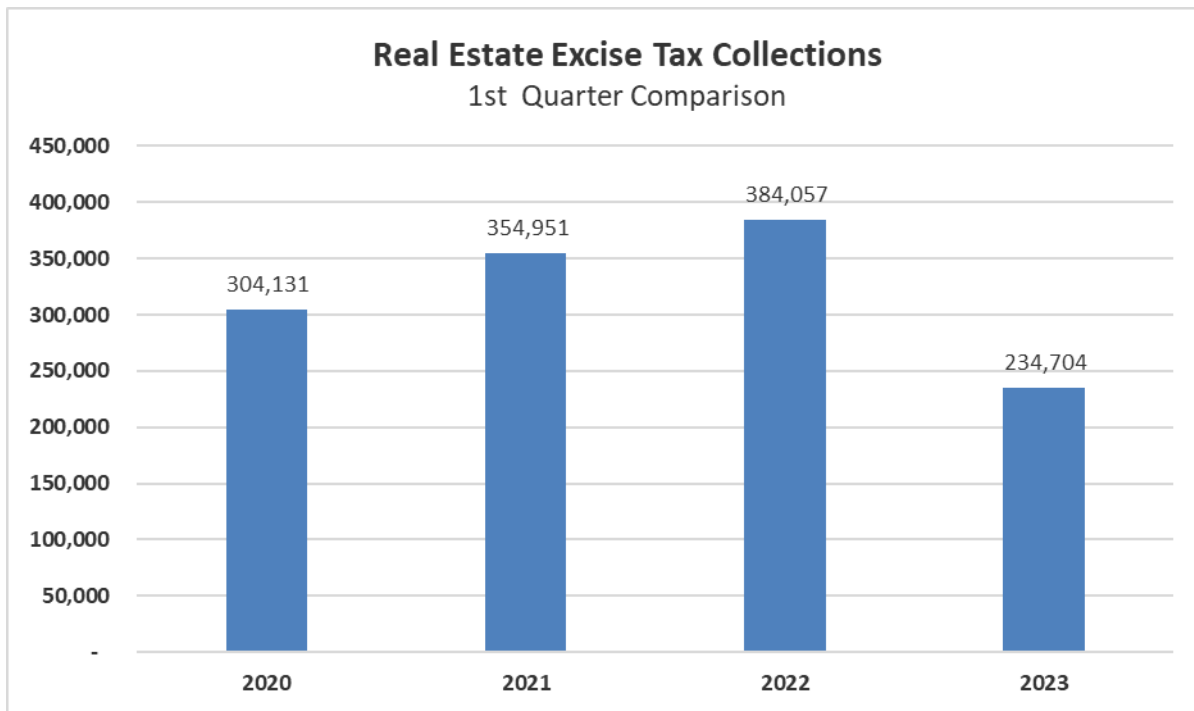
Sales tax by category is provided by TaxTools

Real Estate Excise Tax

Real Estate Excise Tax, at \$234,704 is 32.46% below our first quarter budget estimates. Receipts are 38% lower than for the same period of 2022.

**REET
First Quarter Monthly Comparison**

MONTH	<i>2020 Actual</i>	<i>2021 Actual</i>	<i>2022 Actual</i>	<i>2023 Actual</i>
January	\$ 74,396	\$ 105,972	\$ 87,847	\$ 60,789
February	123,354	92,949	127,700	70,351
March	106,381	156,030	168,510	103,564
Total	\$ 304,131	\$ 354,951	\$ 384,057	\$ 234,704
Taxable Sales	\$ 36,206,019	\$ 42,256,055	\$ 45,721,124	\$ 27,940,904



State-Shared Revenues

Total state-shared revenues are below 2023 budget estimates by 2.95%.

Fuel Tax is the largest revenue source of our State-Shared Revenues and is down 9.92% when compared to our budget estimates. The Fuel Tax is collected at the state level and is distributed to cities based on percent of population as compared with the State.

Liquor Profits are below budget estimates by 0.06% and Liquor Excise tax exceed budget estimates by 7.74%

Leasehold excise tax exceeds our budget estimates due to one of the cell tower leases losing its exemption status. Leasehold Excise taxes are on property owned by State or local governments and leased to private parties.

Criminal Justice Sale Tax is below budget estimates by 1.98% and other Criminal Justice Funding is up 10.26% when compared to First quarter budget estimates.

STATE SHARED REVENUES

CATEGORY	2020	2021	2022	2023			Budget to Actual	
	Actual	Actual	Actual	Total Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
Liquor Profits Tax	\$ 66,409	\$ 65,811	\$ 68,065	\$ 270,963	\$ 67,741	\$ 67,699	\$ (41)	-0.06%
Liquor Excise Tax	51,030	61,311	65,721	242,981	60,745	65,448	4,703	7.74%
Leasehold Excise Tax	-	-	1,142	4,500	1,125	3,081	1,956	173.84%
Fuel Tax	150,635	151,177	163,320	731,069	182,767	164,641	(18,126)	-9.92%
City Assistance	27,161	36,767	48,268	107,600	26,900	22,606	(4,294)	-15.96%
Local Crim Justice Sales Tax	138,519	180,933	196,243	790,000	197,500	193,598	(3,902)	-1.98%
Criminal Justice Funding	28,047	29,698	32,264	117,487	29,372	32,384	3,013	10.26%
Total	\$ 461,801	\$ 525,698	\$ 575,023	\$ 2,264,600	\$ 566,150	\$ 549,458	\$ (16,692)	-2.95%
% Change from prior year	-4.5%	13.8%	9.4%			4.5%		

Utility Tax

Overall, utility tax revenue is 25.73% above first quarter budget estimates. Natural gas taxes are 133.29% above First quarter budget estimates. This will level out as gas use is impacted by the weather and there is higher use in the 1st quarter in the winter months. Garbage is up 3.26%. Cable television taxes are 5.69% above estimates.

Cell phone tax revenues exceed budget estimates by 7.67%. Telephone tax is up 4.50% from 2023 budget estimates. Budget estimates for both Cellular and Telephone continue to be an area that we monitor closely. A Utility tax audit is in progress. They are currently working on Cellular.

Audit status: An audit is currently being performed on the top 5 Cellular utility tax providers. Records of all the five have been provided. Of those 5, two have been completed with no material issues within the audit records provided. Additional documentation has been requested from the other three to confirm that all applicable revenue codes are being taxed properly.

Utility Tax Revenues 1st Quarter Collections

	2020	2021	2022	2023			Budget to Actual	
	Actual	Actual	Actual	Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
Electric	-	-	203,759	1,260,500	315,125	452,986	137,861	43.75%
Gas	157,305	161,991	179,695	370,144	92,536	215,881	123,345	133.29%
Garbage	110,519	116,716	123,020	500,960	125,240	129,318	4,078	3.26%
Cable	162,254	161,982	165,980	621,187	155,297	164,130	8,833	5.69%
Phone	36,873	31,757	28,221	108,820	27,205	28,430	1,225	4.50%
Cellular	69,103	38,191	35,744	137,200	34,300	36,930	2,630	7.67%
Sewer	-	-	109,015	452,629	113,157	115,606	2,449	2.16%
Water	-	-	52,010	555,500	138,875	116,909	(21,966)	-15.82%
SWM	13,212	13,675	2,690	185,840	2,788	2,844	56	2.02%
Total Revenue	549,266	524,311	900,133	4,192,780	1,004,523	1,263,032	258,510	25.73%

Franchise Fees

Overall, Franchise Fee revenue is up 10.91% over budget estimates.

Franchise Fees 1st Quarter Collections

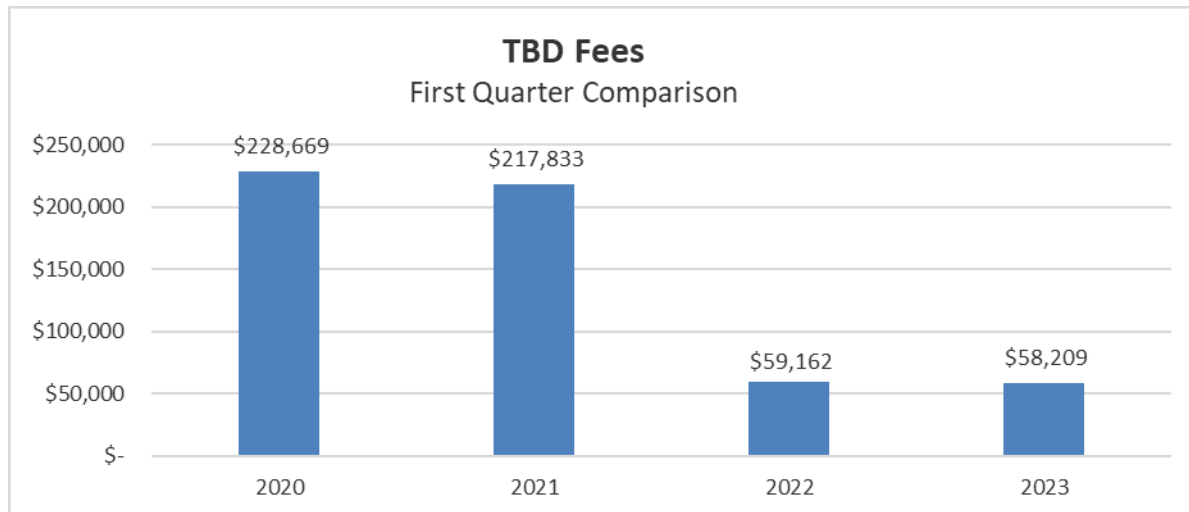
	2020	2021	2022	2023			Budget to Actual	
	Actual	Actual	Actual	Budget	1st Qtr Budget	Actual	\$ Variance	% Variance
Cable	134,604	134,070	137,399	519,453	129,863	136,604	6,741	5.19%
Refuse	91,464	97,124	101,957	393,568	98,392	107,190	8,798	8.94%
Water	165,980	173,090	186,945	659,822	164,956	193,415	28,460	17.25%
Electric	317,515	317,079	332,007	1,231,153	307,788	358,930	51,142	16.62%
Sewer	118,251	123,263	131,671	484,206	121,052	115,606	(5,446)	-4.50%
Total Revenue	827,814	844,626	889,979	3,288,202	822,051	911,745	89,694	10.91%

Transportation Benefit District (TBD) Fees

First Quarter 2023 revenues of \$58,209 are 14.62% below our 1st Quarter budget estimate of \$68,175. The amount is much lower than prior years because the TBD rate decreased from \$35 to \$10 in mid-2021.

Transportation Benefit District fees are collected to fund maintenance, preservation, and safety enhancements to University Place's existing transportation network.

MONTH	2020 Actual	2021 Actual	2022 Actual	2023 Actual
January	\$ 84,362	\$ 75,468	\$ 19,310	\$ 20,427
February	66,424	63,721	16,682	17,365
March	77,883	78,644	23,171	20,418
Total	\$ 228,669	\$ 217,833	\$ 59,162	\$ 58,209



CAPITAL IMPROVEMENT FUNDS - YTD EXPENSES AND STATUS

The table below reflects the active projects for 2023. The Parks CIP Fund is funded in large part by Parks Impact Fees and will not see any significant increase in monies over the next several years without additional funding sources. Public Works CIP is largely funded by Grants and restricted funds: Arterial Street Fund, REET Fund, SWM Fund and Traffic Impact Fees. Muni CIP was funded with transfers from the General Fund for the design and construction of the City Hall tenant improvements at the Civic Building. CIP projects are multi-year, but costs are budgeted in one year with the remaining budget being carried forward to the next year.

PROJECT	Status	2023 Adopted	2023 CF Budget	2023 YTD
Parks Capital Improvement				
Adriana Hess - Boardwalk over pond	Awaiting Grant application results	85,000	85,000	-
Cirque Park Improvements - Grant	RCO Grant/Phase 1 underway (Trail & Fitness)	-	853,794	-
Sunset Terrace Park - Parking retaining wall	Awaiting Grant application results	40,000	40,000	-
Creekside Park - Master Plan	RFQ estimated in August, 2023	250,000	250,000	-
Chambers/Leach Creek Trail	Awaiting final Bills	-	135,084	-
Chambers/Leach Creek Trail Phase 2	Design/Engineering	-	632,837	-
Cirque Park - Master Plan, Space Plan, Splash Pad Design	Planning	75,000	75,000	1,014
Paradise Pond Park - Master Plan	Planning	50,000	50,000	-
Paradise Pond Park - Ingress/Egress Parking	Planning	15,000	15,000	-
Cirque Park Skate Park Wall (ARPA)	Late Summer 2023 project	-	70,000	-
Cirque Park Field/Wire Theft Security Upgrade (ARPA)	Estimated completion May 2023	-	25,000	-
Sunset Terrace Parking lot pave/expansion (ARPA)	Planning	-	210,000	-
Paradise Pond	Planning	-	50,000	-
Kobayashi Driveway Repaving	Late Summer 2023 project	-	100,000	-
Cirque Park Fence Replacement	Fall 2023 project	-	25,000	-
Curran Orchard Irrigation	Construction	-	25,000	-
Contingency		-	2,037,870	-
		\$ 515,000	\$ 4,679,585	\$ 1,014
Public Works Capital Improvement				
CIP Personnel	On-going	\$ 289,266	\$ 289,266	\$ 31,916
Neighborhood CIP	On-going/As needed	20,000	128,012	-
LRF - Market Place Street & Pedestrian Improvements	Ongoing	-	32,735	-
LRF - Garage & Elevator Improvements	Ongoing	-	54,684	-
LRF - Market Place Phase 5	Ongoing	-	10,000	-
67th Avenue Phase 1	ROW work is underway	-	873,424	1,079
35th Street Phase 1 (BP to 67th)	Construction to begin 2023	-	2,300,000	30,731
35th Street Phase 2 (GV to BP)	Construction to begin 2024	2,500,000	2,500,000	-
35th Street (GV to 67th)	ROW work is underway	-	95,625	-
Cirque/56th Phase 3	Completed	-	305,187	-
67th Avenue Phase 2	ROW work is underway	3,000,000	3,103,858	44,035
UP Main Street Redevelopment	Environmental	-	4,509,714	3,693
Chambers Creek Road/Chambers Lane Phase 1	Under Construction	685,094	2,353,967	476,930
Lakewood Drive Overlay	Construction Complete/Final Acceptance	-	191,493	2,371
SWM - Brookside	Planning	-	996,430	-
Cultural Shift to Active Transportations	Awaiting Tacoma	-	100,000	-
PW Shop Equipment Shed	Planning	-	210,000	-
Leach Creek Sewer	Planning	-	2,100,000	-
Grandview Drive Overlay	Under Construction	-	247,730	10,045
ARPA Sewer Extension	Planning	-	6,452,308	9,181
Orchard Street Design	Planning	-	10,340	-
31st/Parkway	Planning	2,025,000	2,025,000	-
57th Ave Sewer	Awaiting obligation of funds	-	113,500	-
Chambers Creek Road RAB	Design/Engineering	-	500,000	2,546
Drexler Faux Rock Wall Painting	Estimated to be done Summer 2023	32,000	32,000	-
40th Street Phase 3	Pushed to 2025/2026	860,000	860,000	-
Contingency		-	1,043,867	-
SWM Capital Improvement Projects Directly Charged to SWM				
Stormwater NCIP	Ongoing/As Needed	-	130,000	-
SWM - Storm Drainage for CIP	Ongoing/As Needed	-	160,164	47
SWM - Leach Creek Channel Habitat Restoration	On Hold	-	59,615	-
SWM - Olympic Dr. W (Grandview to 31st)	Design/Engineering	-	334,056	-
SWM - Tahoma P lace	Design/Engineering	-	567,255	-
		\$ 9,411,360	\$ 32,690,230	\$ 612,574
Municipal Facilities CIP				
Civic Building TI - Suite A	Construction	-	1,500	-
PW Shop - Sewer Rebuild	Planning	50,000	50,000	-
PW Shop - Parking Lot Entry	Planning	40,000	40,000	-
PW Shop - EV Chargers	Chargers Ordered	35,000	35,000	-
Parking Meters	Meters Ordered	100,000	100,000	-
		\$ 225,000	\$ 226,500	\$ -

MISCELLANEOUS DATA

POPULATION

	2019	2020	2021	2022	2023
		<i>(census)</i>			
City of University Place	33,090	34,866	35,100	35,420	

Source: State of Washington Office of Financial Management

TOTAL PROPERTY TAX LEVY PER \$1,000 AV

	2019	2020	2021	2022	2023
City Regular Levy Rate	1.04	0.97	0.88	0.78	0.66
City Regular Levy Rate	1.09	1.01	0.95	0.85	0.73
State Regular Levy Rate	1.91	1.96	1.91	1.73	1.51
State Regular Levy Rate	0.71	1.05	1.03	0.93	0.81
County Regular Levy Rate	0.04	0.04	0.04	0.03	0.03
Flower Regular Levy Rate	0.08	0.10	0.10	0.10	0.10
Port Regular Levy Rate	0.18	0.18	0.17	0.15	0.13
Cer Regular Levy Rate	0.21	0.20	0.20	0.18	0.16
Pierce Regular Levy Rate	0.50	0.47	0.44	0.39	0.33
Fire Regular Levy Rate	0.44	0.50	0.49	0.45	0.41
Fire Excess (voted) Levy Rate	0.97	1.14	1.04	0.90	1.23
Fire Regular Levy Rate	1.32	1.50	1.46	1.36	0.76
UP Excess (voted) Levy Rate	1.88	1.87	1.69	1.46	1.22
UP Excess (voted) Levy Rate	0.52	0.49	0.47	0.43	0.42
UP Excess (voted) Levy Rate	1.50	2.50	2.50	2.45	2.38
	\$ 12.38	\$ 13.99	\$ 13.36	\$ 12.19	\$ 10.88
Total University Place Assessmen	\$ 4,393,689	\$ 4,483,080	\$ 4,544,980	\$ 4,609,967	\$ 4,609,967

OPERATING INDICATORS

	2019	2020	2021	2022
General Government				
Building Permits Issued	1,047	924	1,101	1,126
Police				
Part 1 Crimes*	794	969	895	1,129
DUI Arrests	26	10	7	7
Other Traffic Arrests	112	68	23	34
Fire**				
Emergency Medical Respc	13,513	12,771	14,187	14,151
Fire Responses	1,667	1,913	2,065	2,007
Other	1,470	1,446	1,520	1,563
	16,650	16,130	17,772	17,721

* Part 1 Crimes includes Violent Crime (Aggravated Assault, Murder, Rape, Robbery) and Property Crime (Arson, Motor Vehicle Theft, Burglary and

** Reflects the total for all of West Pierce Fire.

REPORT SUMMARY

The report has been produced reflecting City Council's desire for detailed information on individual revenues and expenditures. The report is a continuing work in progress and if there is any additional analysis or trend information you would like to see in the report, please let us know and we will endeavor to include your requests in future reports.

The City's general government revenues were 9.39% above 2023. First quarter budget estimates. Operating Expenditures (excluding reserves and transfers) are below estimates by 14.54%.

The City's current financial forecast indicates that existing services and legal and contractual obligations can be met with existing revenues through the current biennium.

Please do not hesitate to contact Leslie Blaisdell, Finance Director, if you have any questions about any information provided in this report.