

LANDSCAPING PERFORMANCE BOND



3715 Bridgeport Way W
University Place, WA 98466
PH: (253) 566-5656 FAX: (253) 460-2541

Bond Number: _____

RE: Permit No.: _____ Address/Location: _____

Project Name: _____ Owner/Developer/Contractor: _____

We, _____, of _____, Washington, as Principal, and _____, a corporation organized and existing under and by virtue of the State of _____ authorized to do so, and doing business as a Surety company in the State of Washington, as Surety, are jointly and severally held and firmly bound unto the City of University Place ("City"), Washington, in the penal sum of _____ (\$_____) for the payment of which sum on demand we bind ourselves, and our successors, heirs, assigns, administrators or personal representatives, as the case may be.

WHEREAS, the Principal is developing a certain tract of land in the City known as _____, and the development requires the construction of the following described improvements and facilities on said property pursuant to Title 17 and Title 19 of the University Place Municipal Code:

XX	Improvements	Description
	Tree Plantings	
	Shrub Plantings	
	Groundcover Installation	
	Irrigation Installation	
	Fencing	
	Other:	
	Other:	

AND WHEREAS, the City requires that a good and sufficient bond be furnished by the Principal guaranteeing the satisfactory performance of the above described landscaping improvements and other improvements as shown in detail on the landscaping plan(s) and site plan(s), approved by the City on _____, 20____, and as conditioned under the above referenced permit.

NOW THEREFORE, the Principal agrees to perform the following:

1. Construct the improvements described herein in accordance with the approved plans and specifications, the University Place Municipal Code and other applicable laws and to the satisfaction of the City within _____ months from acceptance of this obligation or as specified under the permit; and
2. Pay the costs incurred in completing the improvements described herein; and
3. Obtain a letter of completion from the City; and
4. Secure all maintenance and defect guarantees to the satisfaction of the City as required under the University Place Municipal Code.

The Principal further agrees and grants to the City, its elected officials, officers, employees, and authorized agents, the right to enter onto the property in order to construct or repair the required improvements and to fulfill the landscaping conditions of the landscaping plan(s) and site plan(s).

In the event the Principal fails to perform the work to the satisfaction of the City in accordance with the terms and conditions of the permit and the approved landscaping plan(s) and site plan(s), or if the Principal defaults in any obligation to the City under the permit, the Surety shall be liable under this bond up to the amount of the bond for the full amount of the City's expenses to construct or repair the improvements and all loss, cost, expense or damage suffered by the City due to the Principal's failure to comply with any permit conditions or other applicable laws and regulations.

